From: UBEECKEN--VCH0021A Date and time 23.12.92 15:39:55
To: CWALL --VUS0212A Charles Wall

FILE JAN. 1993 12/24/92

*** Resending note of 28.12.92 14:38
From: Ulrich Beecken
To: UBEECKEN--VCH0021A Ulrich Beecken

From: Ulrich Beecken
Subject: VdC Foundation VERUM

Referring to our talks during this year concerning the VdC foundation I would like to keep you up-to-date at the end of the year with what had happened during the last months.

We were informed by the VdC that the official procedure in front of the Bavarian authorities concerning foundations is near to be finished. The external lawyer in charge of this project has negotiated with the authorities several times and has now reached a general consent on the statutes of the foundation. The VdC expects the final approval within the next days, latest in January 1993.

Following the statutes the foundation will have an equity of 3 mill. DM, the equity will be increased over the next 4 years by 750,000 DM. The foundation will be headed by a council (Stiftungsrat) in which you have 5 professors, 3 of them of the natural science community and 2 sent by the VdC. Prof. Klaus Thurau from the Natural Scientists Group will probably chair the council. Besides the council there is an advisory committee of 12 scientists elaborating proposals on which research should be financially supported by the foundation. The members of the council are elected for a period of 5 years, they can be reelected. Decisions in the council were found by majority. In special cases like the election of the council and committee members and decisions on the acceptance of financial support given to the foundation by third parties, there is a majority of 2/3 of the members necessary.

In general and in the statutes the influence of the cigarette industry is rather limited and restricted to the two areas of fundamental interest.

Up to now there is no English translation of the statutes available. Please let me know whether you are interested in getting a translation or if you would like to discuss other points.

Best regards and Merry Christmas

U. Beecken

cc: AREIMAN --VCH0021A Andre Reiman HBRASS --VCH0021A Hugh Brass

TONY:
When Ulrich started talking to me about this, I suggested that he send a note to CRW. This, he has done. However, I would appreciate it if you could take the lead here to be sure this does not again get us into a difficult position.

AR

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Source: https://www.industrydocuments.ucsf.edu/docs/sndc0003